

SEC Form 4  
FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <b>BRADY BARRETT</b>			2. Issuer Name and Ticker or Trading Symbol <b>ENTERTAINMENT PROPERTIES TRUST [ epr ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>05/12/2010</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
30 W PERSHING ROAD SUITE 201			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <b>KANSAS CITY MO 64108</b>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares of Beneficial Interest <sup>(1)</sup>	05/12/2010 <sup>(1)</sup>		J <sup>(1)</sup>		0 <sup>(1)</sup>	A	<sup>(1)</sup>	9,466 <sup>(1)</sup>	I	TR UA 08/31/95, Barrett Brady Trust

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Restricted Share Units <sup>(2)</sup>	<sup>(2)</sup>	05/12/2010		A <sup>(2)</sup>		1,334 <sup>(2)</sup>		<sup>(3)</sup>	<sup>(3)</sup>	Common Shares of Beneficial Interest	1,334	\$0	6,461	D
Restricted Share Units <sup>(4)</sup>	<sup>(4)</sup>	05/12/2010		A <sup>(4)</sup>		834 <sup>(4)</sup>		<sup>(3)</sup>	<sup>(3)</sup>	Common Shares of Beneficial Interest	834	\$0	7,295	D
Option to Purchase Common Shares of Beneficial Interest <sup>(5)</sup>	\$44.98 <sup>(5)</sup>	05/12/2010		A <sup>(5)</sup>		1,410 <sup>(5)</sup>		05/12/2010	05/12/2020	Common Shares of Beneficial Interest	1,410	\$44.98	15,109	D

Explanation of Responses:

- These shares have already been reported and do not reflect any change.
- Restricted Share Units were issued to Reporting Person in lieu of the Reporting Person's Annual Trustee Retainer fee. Each Restricted Share Unit represents a contingent right to receive one common share of beneficial interest.
- All shares are payable upon termination of service.
- Restricted Share Units were issued to Reporting Person pursuant to Company's Equity Incentive Plan. Each Restricted Share Unit represents a contingent right to receive one common share of beneficial interest.

5. Option to Purchase Shares were issued to the Reporting Person pursuant to Company's Equity Incentive Plan.

/s/ Gregory K. Silvers, by Power  
of Attorney

05/14/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.